

CITY OF KELOWNA

BYLAW NO. 9225

Capital Works, Machinery and Equipment Reserve Fund Expenditure Bylaw, 2004

WHEREAS, there is an unappropriated balance in the Capital Works, Machinery and Equipment Reserve Fund established under Bylaw No. 5436-82 of Twenty-Six Million, Nine Hundred, Twenty-Five Thousand, Four Hundred Sixty-Seven Dollars (\$26,925,467.00) as at January 1st, 2004.

AND WHEREAS, it is deemed desirable to expend a portion of the monies set aside under said Bylaw No. 5436-82 for the purpose of general capital expenditures set out below;

NOW THEREFORE, the Municipal Council of the City of Kelowna, in open meeting assembled, enacts as follows:

1. The sum of Twenty-Six Million, Nine Hundred, Twenty-Five Thousand, Four Hundred Sixty-Seven Dollars (\$26,925,467.00) is hereby appropriated from the Capital Works, Machinery and Equipment Reserve Fund to be expended in 2003 for the following purposes:

Municipal Facilities	\$ 679,816.00
Treatment Plant Construction and Debt Repayment	\$ 665,568.00
Sewer Main & Lift Station Construction	\$ 3,775,951.00
Water Pump Station & Reservoir Construction	\$ 1,194,570.00
Hydrant Installation	\$ 273,849.00
Purchase of Public Works Equipment	\$ 5,330,649.00
Purchase of Fire Protection Equipment	\$ 2,545,134.00
Cemetery Land Acquisition & Improvements	\$ 537,404.00
Drainage Construction	\$ 46,067.00
Landfill Construction	\$11,107,251.00
Gravel Pit Reclamation and Replacement	\$ 769,208.00
	<u>\$26,925,467.00</u>

2. The expenditure to be carried out by the monies hereby appropriated shall be more particularly specified and authorized by resolution of Council.
3. Should any of the above remain unexpended after the expenditures hereby authorized have been made, the unexpended balance shall be returned to the credit of the Capital Works, Machinery and Equipment Reserve Fund.
4. This bylaw may be cited as the "Capital Works, Machinery and Equipment Reserve Fund Expenditure Bylaw, 2004, No. 9225".

Read a first, second and third time by the Municipal Council this 3rd day of May, 2004.

Adopted by a two-thirds vote of the Municipal Council of the City of Kelowna this day of , 2004.

Mayor

City Clerk